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Avant Technologies Opens Equity Line with GHS Investments as Company Explores Expansion into Additional Technologies

LAS VEGAS, NV / ACCESSWIRE / July 30, 2024 / Avant Technologies, Inc. (OTCQB:AVAI) ("Avant"), an emerging technology company developing solutions in artificial intelligence (AI) data center infrastructure, today announced that it has entered an Equity Financing Agreement ("Investment Agreement") with GHS Investments (GHS). Pursuant to the Investment Agreement, GHS has agreed to purchase up to \$20 million in registered common stock. The timing and amounts of the purchases will be determined at the sole discretion of Avant.

Avant's Chief Executive Officer, Kenneth L. Waggoner, said of the Investment Agreement, "This relationship with GHS serves as an insurance policy, of sorts, as we continue our efforts to deliver infrastructure solutions to AI and big data companies, organizations, and institutions. It also covers us as we begin to explore broadening our footprint in the technology sector beyond AI.

"Our expectation is to attract institutional investors as we present our plan to expand into other technologies, including the biotechnology sector to high-level investors. The equity line from GHS offers Avant the necessary capital should it become necessary. We appreciate the confidence that GHS has placed in Avant and our future in the technology industry."

GHS is a leading private investment and management group providing financial solutions for high-potential small-cap companies. GHS has made investments into multiple successful portfolio companies in the small cap space that are seeking capital to measurably grow and scale their existing businesses to take advantage of emerging market sectors.

About Avant Technologies, Inc.

Avant Technologies, Inc. is at the forefront of AI innovation, specializing in the development and deployment of advanced data processing solutions. With a focus on pushing the boundaries of what is possible in AI and machine learning, Avant serves a diverse range of industries, driving progress and efficiency through state-of-the-art technology.

More information about Avant can be found at <https://avanttechnologies.com>

You can also follow us on social media at:

<https://twitter.com/AvantTechAI>

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Forward-Looking Statements

Certain statements contained in this press release may constitute "forward-looking statements."

Forward-looking statements provide current expectations of future events based on certain assumptions and include any statement that does not directly relate to any historical or current fact. Actual results may differ materially from those indicated by such forward-looking statements because of various important factors as disclosed in our filings with the Securities and Exchange

Commission located at their website (<https://www.sec.gov>). In addition to these factors, actual future performance, outcomes, and results may differ materially because of more general factors including (without limitation) general industry and market conditions and growth rates, economic conditions, governmental and public policy changes, the Company's ability to raise capital on acceptable terms, if at all, the Company's successful development of its products and the integration into its existing products and the commercial acceptance of the Company's products. The forward-looking statements included in this press release represent the Company's views as of the date of this press release and these views could change. However, while the Company may elect to update these forward-looking statements at some point in the future, the Company specifically disclaims any obligation to do so. These forward-looking statements should not be relied upon as representing the Company's views as of any date after the date of the press release.

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